FISCAL IMPACT STATEMENT ON BILL NO. H.3881, As Amended

(Doc. No. 10771mm05.doc)

TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Harry Bell

DATE: May 31, 2006 SBD: 2006235

AUTHOR: Representative Hagood PRIMARY CODE CITE: 6-29-510

SUBJECT: Infrastructure Priority Investment Act Amendments

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3881, as amended, would amend the Infrastructure Priority Investment Act so as to, among other things, provide for transportation, intergovernmental coordination, and priority investment elements of the plan; and to define "affordable housing', Market-based incentives", "traditional neighborhood designs" and "unnecessary housing regulatory requirements".

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

The fiscal impact of the Bill, as amended, should be substantially the same as the fiscal impact of the Bill as originally introduced. Of the four responses from local governments two indicated there would be no impact or minimal impact on local expenditures. One indicated enactment would have a recurring impact of \$40,000 and a non-recurring impact of \$19,000. Another estimated non-recurring expenses at \$24,000 and could not estimate the recurring impact.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget